**INTEREST RATES MARKET NOTICE**

**Date: 17 December 2019**

**Subject**: Partial Capital Reduction

***(FIRSTRAND BANK LIMITED –“FRS81”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective 20 December 2019**.**

|  |  |  |
| --- | --- | --- |
|  | **Capital Redemption Amount** | **Amount Outstanding After Capital Redemption** |
| ***FRS81 – ZAG000100892*** | R 10,000,000.00 | R 20,000,000.00 |

For further information on the Note issued please contact:

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